


# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Labrador Iron Ore Royalty Corporation				
<b>Reporting Year</b>	<b>From</b>	2023-01-01	<b>To:</b>	2023-12-31	<b>Date submitted</b> 2024-05-30
<b>Reporting Entity ESTMA Identification Number</b>	E326157		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
<b>Other Subsidiaries Included</b> (optional field)					
<b>Not Consolidated</b>					
<b>Not Substituted</b>					
<b>Attestation by Reporting Entity</b>					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Alan R. Thomas			<b>Date</b>	2024-05-29
<b>Position Title</b>	Chief Financial Officer				

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<b>Reporting Entity ESTMA Identification Number</b>	E326157		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador		39,386,376							39,386,376	Royalty Taxes Paid in US\$ are converted to CAD for reporting purposes
Canada	Government of Canada	Canada Revenue Agency	47,492,713							47,492,713	Income Taxes 2023
Canada -Newfoundland and Labrador	Town of Labrador City		120,607							120,607	Property Taxes 2023

**Additional Notes:** (1) Royalty taxes are paid in US\$ on a quarterly basis. For reporting purposes, the amounts are converted to CDN\$ using Bank of Canada's quarterly closing F/X rates. Following are the quarterly royalty taxes in US\$ and its converted F/X rates; Q1/2023 - US\$8,793,721 @ CAD\$1.3533, Q2/2023 - US\$11,625,627 @ CAD\$1.3240, Q3/2023 - US\$8,625,684 @ CAD\$1.3520, Q4/2023 - US\$10,341,544 @ CAD\$1.3226.

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**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>

**Additional Notes<sup>3</sup>:** There were no payments by project made in 2022.